

## **Appointment of a new Chief Executive Officer and Managing Trustee at the Unclaimed Financial Assets Authority (UFAA)**

Unclaimed Financial Assets Authority (UFAA) is pleased to announce the appointment of John Kihara Mwangi to the role of Chief Executive Officer (CEO) and Managing Trustee, effective 1st March 2019.

This follows the departure of the former CEO Kellen E. Kariuki who announced her decision to leave the Authority towards the end of 2018.

Prior to his appointment Mr. Mwangi was the Manager, Unclaimed Financial Assets Line at UFAA, a position he has held for the last four years.

Mr. Mwangi has had a successful career in several financial institutions within investment and a commercial banking. He has over 16 years' experience having worked with leading Fund Managers, Investments and Commercial banking Industry in Kenya as a Relationship Manager. Mr Mwangi joined the Authority in April 2015 from Bank of Africa (BOA) where he was a Relationship Manager in Institutional Banking. Prior to joining BOA, Mr. Mwangi also worked at African Alliance Investment Bank, Old Mutual Asset Managers and ICEA Asset Managers. These institutions have their operations spread locally, regionally and globally, according Mr. Mwangi with diverse and rich corporate cultural diversity.

Mr. Mwangi is a Certified Investment and Financial Analyst and Member of the Institute of Certified Investment and Financial Analysts (ICIFA). He holds an Executive MBA from Strathmore Business School, and underwent a Modular course on Corporate Entrepreneurship and Global Strategy at IESE Business School, University of Navarra in Barcelona. Mr. Mwangi is a Certified Trustee by RBA in conjunction with College of Insurance and His undergraduate is in Economics and Business Studies from the University of Nairobi. He is also a member of Kenya Institute of Management (KIM). The Board is confident in the appointment of Mr. Mwangi and assures him of its full support in this new journey.

The Authority currently holds Unclaimed Assets Trust Fund valued at Ksh. 13.1 billion in cash, 1451 safe deposit boxes and Ksh. 555.5 million units of shares. UFAA remains committed to delivering its mission to Receive, Safeguard and Re-Unite unclaimed assets for social prosperity and economic development with all relevant stakeholders.